Incorporation and Adoption

The Miami-Dade County Home Rule Amendment, Article VII, Section 11, of the Florida State Constitution was adopted in a statewide election in November of 1956. A Miami-Dade County Home Rule Charter was adopted May 21, 1957 and became effective on July 20, 1957. The charter has been amended from time to time by the electors of Miami-Dade County. The most recent amendment was on March 12, 1996.

Under the Constitutional Amendment and the Charter, Miami-Dade County became endowed with powers far exceeding those of other Florida counties. It enjoys Home Rule subject only to the limitations of the Constitution and general laws of the state of Florida. It is, in effect, a super-municipality with governmental powers effective upon the thirty cities in the County and the unincorporated area. It has not displaced or replaced the cities but supplements them. The County can take over particular activities of the city's operations (1) if the services fall below minimum standards set by the County Commission, or (2) with the consent of the governing body of the city.

The County has a commission-executive mayor form of government. The Board, which consists of thirteen member districts, is the legislative and governing body of the County and is responsible for the formation of all policies. The mayor is not a member of the Board and has veto authority over legislative acts. The Mayor appoints the members and chairperson of the Board's standing committees. The Mayor, who was first elected in October of 1996, is elected every four years in a County-wide election.

The Board of County Commissioners appoints the County Attorney. The Mayor appoints the County Manager subject to County Commissioners approval. The policies and legislative actions of the Board are implemented by the County Manager through his staff and various administrative departments.

Cultural, Recreational and	Sports		
Cultural Organizations and Performa	_		45
Museums and Arts Centers			25
Attractions and Historic Landmarks			
The decision of the state of th			25
Parks & Recreational Areas (Nationa	l. State & L	ocal):	
Total Number		,	427
Total Acres			
15441110100 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			1,010,001
Sports:			
Professional Teams			6
Collegiate Teams			5
Dog Tracks			1
Horse Tracks			3
Jai-Alai			1
Education		Schools	Students
Elementary		201	174,565
Middle		52	76,333
Senior High		31	83,509
Magnet Programs		64	17,000
Alternative/Specialized Centers		18	11,454
Adult/Vocational Centers		27	92,860
Private and Parochial (K-12)		295	50,000
Colleges and Universities		9	106,000
2 2 2 2 3 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2			,
Film, Television and Print			
			¢100 '11'
Production Budgets			
Permits Issued			5,032
TT 141.			
Health			
Number of Hospitals			
Number of Beds			
Licensed Professionals			33,456
International			
Foreign Trade Offices			23
Foreign Consulates			52
Bi-National Chambers of Commerce			31
Multi-National Foreign Companies .			188
Multi-National USA Companies			120
Public Library System			
Books, Recordings, Videotapes, Cass	settes, CD's		. 3.8 million
Main Library			1
Regional Libraries			4
Branch Libraries			26
Municipal Libraries			8
Mass Transit Routes/	System		
Stations	Length	Fleet Size	Daily Riders
Metrobus 76	777 miles	624 buses	202,300
Metrorail 21	21.1 miles	136 cars	47,700
Metromover 21	4.2 miles	29 cars	

4.2 miles

71.0 miles

29 cars

26 cars

Metromover 21

Tri-rail 18

13,700

8,000

Commercial Banks

There are 55 domestic banks with a total of 414 offices located in Miami-Dade County with deposits of \$29.2 billion. Local banks including number of offices with deposits in excess of \$100 million are:

First Union	National Bank of Florida	53
NationsBan	k of Florida, NA	53
Barnett Ban	k of South Florida, NA	47
Republic Na	ational Bank of Miami	26
SunTrust Ba	ank, Miami, NA	23
Capital Ban	k	19
Ocean Bank	of Miami	13
Totalbank		12
City Nationa	al Bank of Florida	11
United Natio	onal Bank	9
Colonial Ba	nk	9
Ready State	Bank	9
Commercial	Bank of Florida	8
Community	Bank of Homestead	8
Commerceb	ank, NA	7
County Nati	ional Bank of South Florida	7
Eastern Nati	ional Bank	6
Florida Inter	rnational Bank	6
Transatlanti	c Bank	6
Continental	National Bank of Miami	5
First Nation	al Bank of Homestead	5
Northern Tr	ust Bank	5
Republic Na	ational Bank of New York	5
Executive N	lational Bank	4
Eagle Nation	nal Bank of Miami	4
MetroBank	of Dade County	4
Internationa	l Finance Bank	4
Hamilton Ba	ank, NA	3
Coconut Gro	ove Bank	3
Popular Ban	ık of Florida	2
Espirito San	to Bank of Florida	1
Internationa	l Bank of Miami, NA	1
First Nation	al Bank of South Miami	1
Delta Nation	nal Bank and Trust of Florida	1
Intercredit E	Bank, NA	1

Thrift Institutions

The re are 13 Thrift Institutions with a total of 92 offices located in Miami-Dade County with deposits of \$5.7 billion. The local institutions including number of offices are:

C	
Great Western Bank, FSB	37
Citibank, FSB	16
BankAtlantic, FSB	14
California Federal Bank, FSB	8
Interamerica Bank, FSB	4
Gibraltar Bank, FSB	3
Amtrust Savings Bank	2
Bank United Savings Bank	2
Bankers Savings	2
Turnberry Savings and Loan	1
Oceanmark Bank, FSB	1
World, Savings and Loan	1
Consumers Savings Bank	1

Edge Act Banks

There are 13 Edge Act Banks located in Miami-Dade County with deposits of \$4.8 billion. These are federally licensed subsidiarys of a foreign or U.S.. domestic bank holding company authorized to carry out only international transactions. The Edge Act Banks located in greater Miami are:

American Express Bank International
Amtrade International Bank of Florida
Bancafe International
Banco de Bogota International
Banco de Venezuela International
Banco Latino International
Banco Santander International
Bank of Boston International
Citibank International
Coutts & Company (U.S.A..) International
I.B.J. Schroder International
Republic International Bank of New York
Riggs International Banking Corp.

Reasons for the number of Edge Act banks include: (1) large Spanish speaking labor force, (2) the geographical proximity of Florida to Latin America, and (3) Miami's emergence as a favorite vacation spot for Latin Americans.

Foreign Bank Agencies

Financial institutions which originate from Latin America, Europe and Asia are a key component in the structure of the Miami banking industry. There are 42 foreign bank agencies with deposits in excess of \$10.7 billion operating in Miami-Dade County. Some of the local offices are:

Atlantic Security Bank (Cayman Islands) Banco Bilbao Vizcaya, S.A. (Spain) Banco Boliviano Americano, S.A. (Bolivia) Banco de la Nacion Argentina (Argentina) Banco del Pichincha, C.A. (Ecuador) Banco Exterior de Espana, S.A. (Peru) Banco Ganadero, S.A. (Columbia) Banco Mercantil, S.A.C.A. (Venezuela) Banco do Brasil, S.A. (Brazil) Banco Portugues do Atlantico, E.P. (Portugal) Bank Leumi le Israel B.M. (Israel) Banque Nationale de Paris (France) Swiss Bank Corporation (Switzerland) Korea Exchange Bank (Korea) Lloyds Bank PLC (England) Royal Bank of Canada (Canada) The Bank of Tokyo/Mitsubishi (Japan)

ABN-AMRO Bank, N.V. (Netherlands)

It is expected that once these foreign banks are firmly established in Florida, they will encourage some of their large customers to establish corporate offices here too, benefitting the entire Florida economy with increased jobs and income as well as the commercial banking industry.

Miami-Dade County has the largest concentration of domestice and international banks on the east coast south of New York City.

INSURANCE IN FORCE AS OF SEPTEMBER 30, 1998

Type of Coverage	Insurer	Policy Period	Premium
ART INSURANCE:	Lloyds of London	04/17/98-04/17/01	\$ 9,912
AUTOMOBILE LIABILITY:	•		
Executive Vehicles	Royal Insurance Co.	01/18/98-01/18/99	61,985
AVIATION:	-		
Airport Liability	London and various Co.'s	10/01/97-10/01/98	575,000
Airport Wrap-Up	Great American/Lloyds	10/01/97-10/01/98	888,370
Homestead Air Reserve Base	Great American Insurance Co.	10/01/97-10/01/98	25,000
Aircraft Hull and Liability	Great American Insurance Co.	07/08/98-07/08/99	1,076,946
BOILER & MACHINERY:			
Various County Locations	American Motorist Ins. Co.	05/03/98-05/03/99	98,500
Resource Recovery Plant	Hartford Steam Boiler	05/03/98-05/03/99	102,750
BONDS:			
Clerk of Circuit Court	Fidelity & Deposit Co.	01/07/97-01/07/01	6,213
Customs Bond	Fidelity & Deposit Co.	07/03/98-07/03/99	250
Deputy Sheriffs	Fidelity & Deposit Co.	07/03/98-07/03/99	24,185
Money & Securities	Fidelity & Deposit Co.	08/19/98-08/19/99	61,390
Money & Securities-Water & Sewer Department	Fidelity & Deposit Co.	11/25/97-11/25/98	3,326
Overweight Vehicle Bond	Fidelity & Deposit Co.	12/03/97-12/03/98	100
Property Appraiser	Fidelity & Deposit Co.	03/17/98-03/17/99	100
Public Employees Blanket Bond	Fidelity & Deposit Co.	08/19/98-08/19/99	15,510
Sheriff's Bond	Fidelity & Deposit Co.	04/01/97-04/01/00	337
Tax Collector	Fidelity & Deposit Co.	03/05/98-03/04/99	750
BRIDGES AND CAUSEWAYS:			
Causeway Liability	Aries Insurance Co.	03/16/98-03/16/99	64,311
Bridge Property Damage	U.S. Fire Insurance Co.	07/01/98-07/01/99	141,921
FLOOD COVERAGE:			
Miami Beach Main Library	Bankers Insurance Group	08/19/98-08/19/99	5,217
North Shore Library	Bankers Insurance Group	10/13/97-10/13/98	2,336
Vizcaya	National Flood Ins. Program	05/03/98-05/03/99	3,077
Various County locations	American Bankers	Various	Various
FPL DIGITIZED MAPPING SYSTEM:			
Errors and Omissions	Gulf Underwriters	08/01/98-08/01/99	4,240
General Liability	Interstate Insurance Co.	09/30/98-09/30/99	2,910
HEALTH/LIFE COVERAGES:			
Accidental Death	Hartford Life Insurance Company	11/15/97-11/15/98	174,776
Older Americans Volunteer Program	Various	07/01/98-07/01/99	4,120
PBA Survivors Benefit Trust	Hartford Life Insurance Company	08/29/98-08/29/99	Various
Youth Activities Accident Insurance	ITT Hartford	01/25/98-01/25/99	4,057
MARINE COVERAGE:			
DERM Boat & Trailer	Royal Insurance Co.	02/10/98-02/10/99	6,500
METRORAIL/METROMOVER/METROBUS:			
Excess Liability	National Union Fire Insurance. Co.	10/01/97-10/01/98	585,000
PROFESSIONAL LIABILITY:			
Performing Arts Center Wrap-Up	Security Insurance Co.	03/26/98-03/26/99	803,271
PROPERTY INSURANCE:			
Countywide - Master Program	Protection Mutual Ins./Other Companies	05/03/98-05/03/99	9,348,869
Water and Sewer Department	IRI	10/31/97-10/31/98	1,110,020
Water and Sewer Department - Outfall	London	07/01/98-10/31/98	36,740
Housing and Urban Development	Westchester Fire/Royal Surplus Lines	07/01/98-07/01/99	257,499
HUD Windstorm Coverage	Firemans Fund	07/01/98-07/01/99	400,404
Special Housing Forced-Placement Insurance	Landmark American Insurance Co.	09/01/98-09/01/99	28,451
Seaport Roll On/Roll Off Platform	Reliance Insurance Co.	11/01/97-11/01/98	6,250
SELF INSURANCE FUND:			
Automobile Liability	Self Insurance Fund	Continuous	
Police Professional Liability	Self Insurance Fund	Continuous	
Public Liability	Self Insurance Fund	Continuous	
Workers Compensation	Self Insurance Fund	Continuous	
SPECIAL EVENTS:			

Source: Miami-Dade County General Services Administration, Risk Management Division.

PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS LAST TEN FISCAL YEARS

	Commercial C	Const	ruction (1)	Residentia	l Co	nstruction (1)	_		Real Property Value (3)			(3)	3)	
	Number			Number				Bank						
	of		Value	of		Value	I	Deposits (2)	C	Commercial	1	Residential	N	Vontaxable
Year	Buildings	(in t	thousands)	Units	(in	thousands)	(in	thousands)	(in	thousands)	(ir	thousands)	(in	thousands)
1989	1,496	\$	607,792	16,124	\$	1,512,360	\$	21,721,850	\$	26,512,523	\$	39,114,685	\$	16,732,977
1990	1,241		188,806	13,544		766,156		22,545,959		27,455,064		41,821,200		17,238,182
1991	221		86,376	6,779		457,501		21,879,774		28,456,583		45,607,311		17,896,225
1992	480		342,228	5,529		844,416		23,558,684		28,967,761		48,517,160		18,330,655
1993	528		206,282	10,379		624,652		23,334,147		28,053,806		49,210,955		18,441,384
1994	564		266,084	12,385		721,286		22,463,569		27,493,789		47,696,720		18,392,267
1995	670		334,560	19,366		983,376		24,824,611		28,377,827		54,021,424		18,923,052
1996	698		299,348	6,629		455,715		26,748,125		29,660,302		56,819,172		19,802,800
1997	596		325,797	10,422		643,489		28,229,233		29,888,568		59,780,676		20,124,273
1998	495		442,924	8,597		679,105		28,996,024		30,168,469		63,495,144		20,333,238

Source

- (1) Miami-Dade County Building Department. Unincorporated Area only.
- (2) Florida Bankers Association.
- (3) Miami-Dade County Property Appraisal.

NUMBER AND VALUE OF BUILDING PERMITS ISSUED FOR HOUSEKEEPING UNITS IN MIAMI-DADE COUNTY LAST TEN CALENDAR YEARS

	Number of Permits Issued		Value of Permits Issued (in thousands)
	Single	Multi-	
	Family	Family	Residential
Year	Houses	Buildings	Construction
1988	8,493	9,903	\$ 991,256
1989	10,289	12,112	1,791,245
1990	7,493	6,914	966,842
1991	4,241	3,284	604,454
1992	5,515	2,797	963,362
1993	5,793	3,233	678,741
1994	6,079	5,231	822,129
1995	7,364	7,425	1,213,966
1996	3,802	2,749	540,183
1997	5,146	4,592	817,140

Source: University of Florida, Bureau of Economic and Business Research, Building Permit Activity in Florida, 1987-1997 in addition to Miami-Dade County Department of Planning and Zoning for 1988 - 1990.

RESIDENTIAL HOME MARKET LAST TEN CALENDAR YEARS

	Single Family Homes						ıms		
	Total	Sales	Average	Sales	Average	Sales	Average	Sales	Average
Year	Sales	New	Price	Used	Price	New	Price	Used	Price
1988	45,319	7,405	\$ 102,634	23,770 \$	100,163	4,318 \$	100,539	9,826 \$	70,536
1989	44,802	7,810	112,271	23,017	105,204	4,224	118,185	9,751	76,398
1990	40,524	6,128	120,699	20,482	106,966	4,240	149,982	9,674	75,054
1991	36,604	4,557	128,700	18,922	109,708	3,325	162,752	9,800	78,700
1992	36,521	3,697	128,474	19,912	111,619	2,770	141,052	10,142	80,787
1993	45,938	4,688	131,061	24,947	119,133	3,204	141,069	13,099	82,507
1994	45,507	5,404	130,295	23,448	123,551	3,333	130,545	13,322	85,287
1995	42,623	4,484	137,787	21,779	126,115	4,504	143,427	11,856	86,939
1996	45,032	4,967	144,444	22,794 *	131,155 *	4,715	185,780	12,553 *	89,779
1997	43,619	5,034	155,544	21,112 *	133,724 *	4,860	199,332	12,603 *	98,468

* Preliminary Data

Source: The Beacon Council/1998-1999 Miami Business Profile

Fifteen Major Public Employers

Twenty Major Private Employers

	Number of		Number of
Organization Name	Employees	Organization Name	Employees
Miami-Dade County Public Schools	32,789	American Airlines	9,304
Miami-Dade County	28,000	University of Miami	7,574
State of Florida	17,700	Baptist Health Systems of South Florida	5,285
U.S. Federal Government	17,600	Bell South Telecommunications	5,200
Public Health Trust/Jackson Memorial Hospital	7,216	Florida Power & Light Company	3,745
Miami-Dade Community College	5,700	Publix Super Markets	3,653
City of Miami	3,189	Mount Sinai Medical Center of Greater Miami	3,000
Miami Veterans Affairs Medical Center	2,400	K-Mart	3,000
Florida International University	2,059	Precision Response Corporation	3,000
City of Miami Beach	1,620	Winn Dixie Stores	2,672
City of Hialeah	1,500	Coulter Corporation	2,500
City of Coral Gables	800	Royal Caribbean Cruises	2,500
City of North Miami	500	Sears Roebuck & Company	2,400
City of North Miami Beach	457	Miami Children's Hospital	2,200
City of Homestead	315	Mercy Hospital	2,158
		CAC-United Healthcare Plan of Florida	2,097
		Cordis Corporation	2,000
		NationsBank	2,000
		United Parcel Serrvice, Inc.	1,909
		American Bankers Insurance Group	1,700

Manufacturing Sector, Major Employers

Non-Manufacturing Sector, Major Employers

Industry	Firms	% of Total	Employment	Industry	Firms	% of Total	Employment
Apparel/Textiles	36	25.3	7,987	Business Services	28	18.0	16,979
Chemical/Drug Products	5	3.6	1,354	Construction/Real Estate	7	4.5	3,890
Electronics/Electric Equipment	6	4.2	1,113	Education	5	3.2	48,832
Fabricated Metals	16	11.3	4,514	Entertainment	3	1.9	977
Food Processing	14	10.0	3,177	Finance/Insurance	15	9.6	13,263
Furniture/Fixtures	8	5.6	1,933	Government	11	7.0	64,031
Instruments	8	5.6	6,870	Health Services	28	18.0	40,401
Machinery (except electrical)	2	1.4	285	Hotel	15	9.6	7,540
Other	3	2.1	325	Leisure	3	1.9	4,850
Paper/Allied Products	6	4.2	1,025	Public Utility	4	2.6	9,771
Primary Metals	1	0.7	261	Retail Trade	14	9.0	18,267
Printing Publishing	13	9.2	3,683	Transportation	18	11.5	19,827
Rubber/Plastic	8	5.6	2,101	Wholesale Trade	5	3.2	2,500
Stone/Clay/Glass/Concrete	7	4.9	1,493	Total	156	100.0	251,128
Transportation Equipment	9	6.3	2,593				
Total	142	100.0	38,714				

World Trade/Miami Customs District (millions of dollars)

Region/Country	Exports	Imports	Total Trade
South America	\$16,377	\$4,011	\$20,388
Central America	4,746	4,403	9,149
Caribbean	4,891	2,415	7,306
Europe	2,148	2,911	5,059
Asia	412	3,487	3,899
North America (Canada/Mexico)	601	433	1,034
Middle East	135	166	301
Africa	131	61	192
Australia/New Zealand/Oceania	17	67	84
Total	\$29,458	\$17,954	\$47,412

 $Source: The \ Beacon\ Council/1998-1999\ Miami\ Business\ Profile.$

ESTIMATED EMPLOYMENT IN NON-AGRICULTURAL ESTABLISHMENTS

	September		September		September	
	1996	Percent	1997	Percent	1998	Percent
GOODS						
Producing Sector						
Contract Construction	34,700	3.7	34,400	3.6	34,900	3.6
Manufacturing	77,400	8.2	74,600	7.8	72,700	7.4
Mining	400	0.0	300	0.0	300	0.0
Total Goods - Producing	112,500	11.9	109,300	11.4	107,900	11.0
Services Sector						
Transportation, Communications & Utilities	80,800	8.6	83,800	8.8	85,600	8.7
Wholesale Trade	79,700	8.5	81,700	8.5	83,700	8.6
Retail Trade	166,300	17.7	171,100	17.8	175,000	17.9
Finance, Insurance & Real Estate	66,200	7.1	67,200	7.0	67,500	6.9
Services	300,000	32.0	312,800	32.6	323,700	33.1
Government	133,100	14.2	133,500	13.9	134,600	13.8
Total Services	826,100	88.1	850,100	88.6	870,100	89.0
TOTAL	938,600	100.0	959,400	100.0	978,000	100.0

Source: State of Florida Department of Labor and Employment Security/Miami-Dade County Department of Planning and Zoning, Research Section.

UNEMPLOYMENT RATES

(PERCENT)

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998
USA	5.3	5.5	6.7	7.4	6.8	6.1	5.6	5.4	4.3	4.5
Florida	5.6	5.9	7.3	8.2	7.0	6.6	5.5	5.1	4.6	4.3
Miami-Dade County	6.4	6.7	8.7	10.0	7.7	8.0	7.3	7.3	7.0	6.5

Source: State of Florida Department of Labor and Employment Security/Miami-Dade County Department of Planning and Zoning, Research Section.

PER CAPITA PERSONAL INCOME MIAMI-DADE COUNTY AND OTHER AREAS

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
USA	\$15,425	\$16,600	\$17,696	\$18,667	\$19,201	\$20,147	\$21,223	\$22,044	\$23,196	\$24,231
Southeast	13,489	14,631	15,611	16,501	17,066	17,889	19,247	20,003	21,078	22,294
Florida	15,559	16,644	17,922	18,785	19,192	19,667	21,153	21,777	23,031	24,104
Miami-Dade County	15,643	16,144	17,292	17,629	17,788	16,751	19,699	20,056	21,058	22,372
Dade County/USA	101%	97%	98%	94%	93%	83%	93%	91%	91%	92%

Source: U.S. Department of Commerce; Bureau of Economic Analysis/Miami-Dade County Department of Planning and Zoning, Research Section.

POPULATION ESTIMATES OF POPULATION BY AGE MIAMI-DADE COUNTY, 1985 TO 2010

Under 20 Years		0 Years	20 to 64	4 Years	65 Years a	nd Older	
Year	Number	Percent	Number	Percent	Number	Percent	Total
1985	458,682	25.9	1,046,582	59.1	265,480	15.0	1,770,744
1990	522,690	27.0	1,143,598	59.0	270,806	14.0	1,937,094
1995	586,128	28.5	1,186,651	57.7	283,809	13.8	2,056,588
2000	726,600	31.7	1,285,800	56.1	279,600	12.2	2,292,000
2005	837,100	33.1	1,376,900	54.4	316,500	12.5	2,530,500
2010	863,500	31.1	1,570,100	56.6	341,000	12.3	2,774,600

Source: Miami-Dade County Department of Planning and Zoning, Research Section, February 1999.

POPULATION BY RACE AND ETHNIC GROUP * MIAMI-DADE COUNTY, 1970-2015

(in thousands)

	Total	Hispanic	Black	Non-Hispanic, Whites and Others					
970	1,268	297	189	782					
975	1,442	467	226	754					
980	1,626	581	280	776					
985	1,771	768	367	661					
990	1,937	953	398	614					
995	2,057	1,134	440	516					
000	2,291	1,341	489	501					
2005	2,531	1,558	534	485					
010	2,775	1,780	586	461					
015	3,024	2,027	626	432					
		Percentages							
970	100	23	15	62					
975	100	32	16	52					
980	100	36	17	48					
985	100	43	21	37					
990	100	49	21	32					
995	100	55	21	25					
000	100	59	21	22					
005	100	62	21	19					
010	100	64	21	17					
015	100	67	21	14					

^{*} There is an overlap between Hispanics and Blacks. Sum of components exceed total. Source: Miami-Dade County Department of Planning and Zoning Department, Research Section, February 1999.

MUNICIPALITY TAXES

Miami-Dade County and the other twenty-nine incorporated municipalities and all other townships and unincorporated areas therein have: (1) no personal income tax, (2) no gross receipts tax, (3) no inheritance tax, (4) no gift tax and (5) no commuter tax.

PRINCIPAL TAXPAYERS

		Net Assessed	Percent
		Real and	of Total
		Personal	Real and
		Property	Personal
	Business	Value	Property
	Or Use	(in thousands)	Value
Florida Power & Light Company	Utility	\$1,432,936	1.76
BellSouth Telecommunications, Inc.	Utility	1,049,247	1.29
Equitable Life Assurance Society of U.S.	Commerce	301,582	0.37
Lennar Homes, Inc.	Real Estate	225,779	0.28
Turnberry Associates	Real Estate	221,429	0.27
Graham Companies	Real Estate	176,812	0.22
SRI Miami Venture LP	Real Estate	171,600	0.21
Prudential Insurance Company	Commerce	142,568	0.17
Robbie Stadium Corporation	Sports	106,108	0.13
Island Developers Ltd.	Real Estate	92,537	0.11
Total		\$3,920,598	4.81
Total Net Assessed Real and Personal Property Value		\$81,474,178	100.00
Source: Miami-Dade County Property Appraisal.			

PORT OF MIAMI OPERATING STATISTICS 1989-1998

Fiscal		Cargo	Ships	
Year	Revenue	(Tonnage)	(Visits)	Passengers
1989	\$29,938,887	3,206,417	3,694	3,100,055
1990	28,016,582	3,590,937	3,456	2,734,816
1991	35,560,210	3,882,284	3,556	2,928,532
1992	39,840,557	4,596,481	3,961	3,095,487
1993	43,718,209	5,198,292	3,908	3,157,130
1994	45,831,792	5,574,252	3,675	2,967,081
1995	45,805,208	5,840,815	3,967	2,974,703
1996	48,770,008	5,859,538	3,993	3,052,450
1997	60,638,678	6,735,388	3,795	3,191,885
1998	67,750,748	7,056,664	3,368	2,960,264

PORT OF MIAMI GROWTH PROJECTIONS 2000-2010

	Cruise	Cargo
Year	Passengers	(million tons)
2000	4,000,000	8.2
2005	4,800,000	10.5
2010	9,000,000	14.0

Source: Miami-Dade County Seaport Department.

MIAMI INTERNATIONAL AIRPORT TOTAL OPERATING STATISTICS

1989-1998

	INT	ERNATION.	AL		DOMESTIC		COMBINED TOTALS			
			Total			Total			Total	
	Total	Total	Landed	Total	Total	Landed	Total	Total	Landed	
Fiscal	Passengers	Cargo*	Weight	Passengers	Cargo*	Weight	Passengers	Cargo*	Weight	
Year	(Thousands)	(Tons)	(Million Lbs.)	(Thousands)	(Tons)	(Million Lbs.)	(Thousands)	(Tons)	(Million Lbs.)	
1989	9,318	671,453	10,954	14,104	198,159	13,587	23,422	869,612	24,541	
1990	9,885	684,749	11,320	15,409	261,024	16,182	25,294	945,773	27,502	
1991	10,675	716,074	11,819	16,034	235,254	16,195	26,709	951,328	28,014	
1992	11,164	823,258	12,858	14,961	250,171	15,862	26,125	1,073,429	28,720	
1993	12,318	940,416	15,305	15,928	275,137	17,333	28,246	1,215,553	32,638	
1994	12,756	1,096,833	15,722	16,718	321,666	18,290	29,474	1,418,499	34,012	
1995	14,227	1,368,653	17,149	18,625	334,714	18,948	32,852	1,703,367	36,097	
1996	14,803	1,476,170	17,920	18,694	371,668	18,667	33,497	1,847,838	36,587	
1997	15,398	1,570,612	17,899	18,978	363,521	18,086	34,376	1,934,133	35,985	
1998	15,532	1,592,289	18,652	18,500	399,363	17,867	34,032	1,991,652	36,519	

^{*} Includes freight and mail.

Source: Miami-Dade County Aviation Department.

MIAMI-DADE COUNTY TOURISM LAST TEN CALENDAR YEARS

(in thousands)

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998
Number of Visitors										
Domestic	5,063	4,897	4,643	3,824	3,453	3,728	4,317	4,462	4,565	4,469
International	2,654	3,175	3,759	4,673	5,401	5,029	5,062	5,113	5,279	5,268
Total	7,717	8,072	8,402	8,497	8,854	8,757	9,379	9,575	9,844	9,737
International Visitors by Region										
European Countries	1,146	1,050	1,384	1,253	1,253	939	1,139	1,280	1,324	1,359
Caribbean Countries	353	757	354	537	825	901	845	747	767	732
Latin American Countries	981	1,240	1,606	2,290	2,579	2,657	2,413	2,365	2,440	2,434
Canada/Japan/Other	174	128	415	594	744	532	665	721	748	743
Total	2,654	3,175	3,759	4,674	5,401	5,029	5,062	5,113	5,279	5,268

Note: Commencing with 1989, figures are based on a new visitor definition which includes Florida instate travel.

Source: Greater Miami Convention and Visitors Bureau.

MIAMI-DADE COUNTY TOURISM ECONOMIC IMPACT LAST TEN CALENDAR YEARS

(in millions)

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998
Domestic	\$3,600	\$3,800	\$3,200	\$3,000	\$2,600	\$2,500	\$3,300	\$4,300	\$4,900	\$4,700
International	2,100	2,200	4,000	4,400	4,800	4,400	5,100	6,600	6,700	7,400
Total	\$5,700	\$6,000	\$7,200	\$7,400	\$7,400	\$6,900	\$8,400	\$10,900	\$11,600	\$12,100

Source: Greater Miami Convention and Visitors Bureau.

MIAMI-DADE COUNTY TOURISM TAX COLLECTION LAST TEN CALENDAR YEARS

 $(in\ thousands)$

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998
Tourist Development Tax	\$ 7,469	\$ 7,927	\$ 8,023	\$ 9,280	\$ 8,890	\$ 8,336	\$ 8,928	\$ 9,484	\$ 10,465	\$ 10,852
Convention Development Tax	14,842	16,090	16,890	19,020	18,526	17,291	15,602	20,669	23,269	24,419
Tourist Development Surtax		1,576	3,407	3,335	3,399	3,342	3,524	3,792	3,880	3,896
Professional Sports Facility Tax			4,095	4,599	4,409	4,097	4,455	4,732	5,233	5,426
Homeless and Spouse Abuse Tax					1,715	7,168	7,413	7,526	7,814	7,866

Note: Actual year tax collected by facilities as follows:

 $Tourist\ Development\ Tax-2\%\ on\ living\ rentals\ for\ six\ months\ or\ less;\ excludes\ Miami\ Beach,\ Surfside\ and\ Bal\ Harbour.$

Convention Development Tax - 3% on living rentals for six months or less; excludes Surfside and Bal Harbour.

Tourist Development Surtax - 2% on food and beverage sold in hotels and motels; excludes Miami Beach, Surfside and Bal Harbour, effective July 1, 1990.

Professional Sports Facility Tax - 1% on living rentals for six months or less; excludes Miami Beach, Surfside and Bal Harbour, effective January 1, 1991.

Homeless and Spouse Abuse Tax - 1% on food and beverages sold in establishments except motels and hotels, having gross annual revenues greater than \$400,000, licensed to sell alcoholic beverages for consumption on premises, excluding Miami Beach, Surfside and Bal Harbour, effective October 1, 1993.

MIAMI-DADE COUNTY

STEPHEN P. CLARK CENTER 111 N.W. 1ST STREET MIAMI, FLORIDA 33128

INDIVIDUAL DEPARTMENT FINANCIAL STATEMENTS CAN BE OBTAINED FROM:

TRANSIT AGENCY

STEPHEN P. CLARK CENTER 111 N.W. 1ST STREET, SUITE 910 MIAMI, FLORIDA 33128

SOLID WASTE MANAGEMENT

8675 N.W. 53RD STREET MIAMI, FLORIDA 33166

SEAPORT DEPARTMENT

1015 NORTH AMERICA WAY MIAMI, FLORIDA 33132

AVIATION DEPARTMENT

4200 N.W. 36TH STREET SUITE 300, BUILDING 5A MIAMI, FLORIDA 33122

WATER AND SEWER DEPARTMENT

4200 SALZEDO STREET CORAL GABLES, FLORIDA 33146

PUBLIC HEALTH TRUST

1611 N.W. 12TH AVENUE MIAMI, FLORIDA 33136

RICKENBACKER CAUSEWAY

STEPHEN P. CLARK CENTER 111 N.W. 1ST STREET, SUITE 1610 MIAMI, FLORIDA 33128

VIZCAYA ART MUSEUM

50 S.W. 32ND ROAD MIAMI, FLORIDA 33129

HOUSING AGENCY

1401 N.W. 7TH STREET MIAMI, FLORIDA 33125